



# "How do we get there?"

**Peter Christensen**

*California Air Resources Board (CARB)*

# Volkswagen Settlement Agreement

- Overall Settlement Agreement Components
  - 2.0 Liter Consent Decree
    - Appendices A, B, C, and D
  - 3.0 Liter Consent Decree
  - Civil Penalty Agreement
- Appendix C: ZEV Investment Plan, \$800 million
- Appendix D: Mitigation Trust, \$423 million
- Board will strive to ensure at least 35% of investment funds benefit low-income or disadvantaged communities (SB 92)



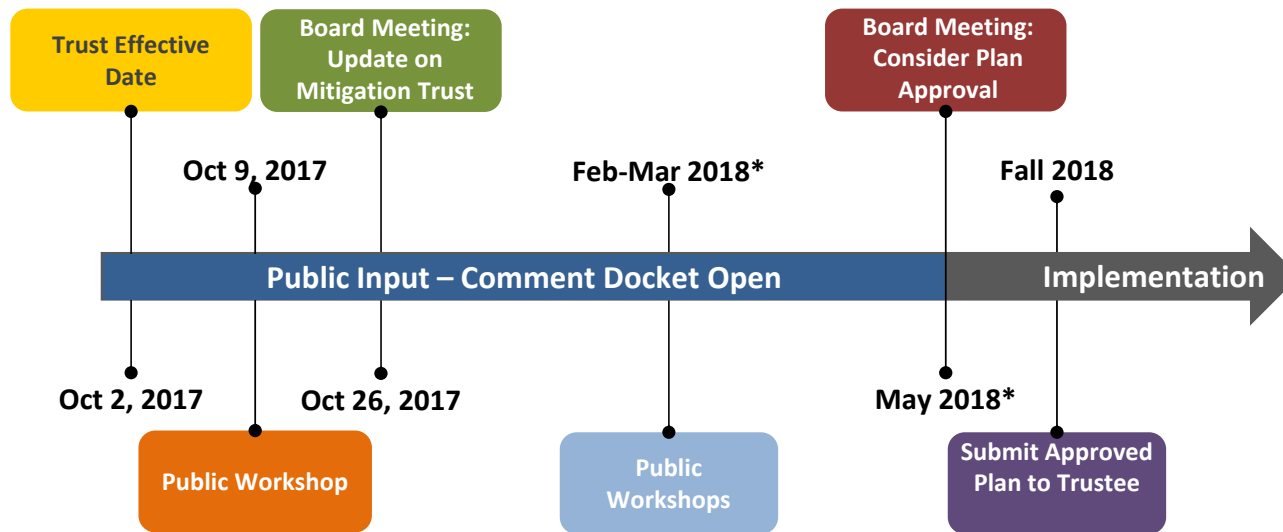
# Volkswagen Environmental Mitigation Trust

- ~\$423 million for California to fully mitigate excess NOx from the subject VW diesel vehicles
  - Replace older heavy-duty trucks and buses
  - Port and freight equipment
  - Light-duty electric vehicle infrastructure



# Mitigation Trust: CARB Responsibilities

- Develop Beneficiary Mitigation Plan through a public process
- Manage all interactions with the Trustee
- Provide transparency and oversight



\* Estimated

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# \$560 Million Low Carbon Transportation Appropriation



# Approved Project Allocations: Light-Duty Vehicles and Transportation Equity



Project Category	Allocation (millions)
CVRP (standard rebates)	\$140
<b>Transportation Equity Projects</b>	
EFMP Plus-Up/Clean Cars 4 All (car scrap and replace)	\$20
Financing Assistance	\$20
Car Sharing and Agricultural Worker Vanpools	\$25
Rural School Bus Pilot	\$10
CVRP Rebates for Low-Income Applicants	\$25
One-Stop-Shop for Equity ZEV Incentives <i>(new)</i>	\$5
To Be Allocated Based on Demand	\$20
<b>TOTAL</b>	<b>\$265</b>

# Approved Project Allocations: Heavy-Duty Vehicles and Off-Road Equipment



Project Category	Allocation (millions)
Clean Truck and Bus Vouchers (HVIP and Low NOx Engines)	\$188
Advanced Freight Equipment and Facilities	
Zero/Near Zero-Emission Freight Facilities (incl warehouses) <i>(new)</i>	\$150
Zero-Emission Off-Road Freight Voucher Incentive Project <i>(new)</i>	\$40
Truck Loan Assistance Program	\$20
<b>TOTAL</b>	<b>\$398</b>

# Highlights of Freight Funding



- \$40 million: statewide voucher project for early commercial zero-emission freight equipment deployment
- \$150 million: larger-scale transformative freight facility projects
  - Reduce emissions from multiple operations and equipment types at a facility
  - Showcase potential for widespread commercialization of zero/near zero-emission vehicles and equipment
  - Focus on disadvantaged communities



# New Southern California HQ

