

**1. CALL TO ORDER**

The Special meeting of the Finance Directors Committee was called to order at 1:03 p.m. by Chair Lorena Rocha on the Zoom platform.

**2. SELF INTRODUCTIONS**

**Members present:**

Jennifer Christensen, City of Banning  
Jeff Mohlenkamp, City of Beaumont  
Katherine Stevens, City of Calimesa  
Terry Shea, City of Canyon Lake (1:10 p.m. arrival)  
Amanda Wells, City of Eastvale (1:08 p.m. arrival)  
Lorena Rocha, City of Hemet, Chair  
Javier Carcamo, City of Murrieta  
Lisette Free, City of Norco  
Edward Enriquez, City of Riverside  
James Riley, City of Wildomar  
Rod LeMond, Western Municipal Water District  
Tina Daigneault, Riverside County Office of Education

**Staff present:**

Andrew Ruiz, Chief Financial Officer  
Barbara Spoonhour, Deputy Executive Director – Operations  
Anastasia Cortes, Program Manager  
Edwin Ramirez, Staff Technician  
Suzy Nelson, Administrative Assistant  
Meghan Nazareno, Intern

**Guests present:**

Robert Howell, City of Wildomar  
Kevin Mascaro, Western Municipal Water District

**3. PUBLIC COMMENTS**

There were no public comments.

**4. CONSENT CALENDAR** – *(Banning / Murrieta) 11 yes; 0 no; 0 abstention. Item 4.A and 4.B were approved. The Cities of Canyon Lake, Corona, Jurupa Valley, Lake Elsinore, Menifee, Moreno Valley, Perris, San Jacinto, and Temecula, the County of Riverside, Eastern Municipal Water District, and Morongo Band of Mission Indians were not present.*

**A. Summary Minutes from the February 6, 2020, Finance Directors Committee Special Meeting are Available for Consideration.**

**Action:** 1. *Approved the Summary Minutes from the February 6, 2020, Finance Directors Committee Special meeting.*

## **B. Finance Department Activities Update**

**Action:** 1. *Received and filed.*

## **5. REPORTS / DISCUSSION**

### **A. 3rd Quarter Draft Budget Amendment for Fiscal Year 2019/2020**

Andrew Ruiz reported that the 3rd Quarter Draft Budget Amendment for Fiscal Year 2019/2020 are minor.

The Transportation & Planning Department's expenditures exceeded the budgeted amount by \$400. The increase was primarily due to additional parking validations. The expenditures will be offset by any additional revenues.

The Energy Department's net expenditures increased by \$12k primarily due to costs associated with the Western Riverside Energy Partnership for staffing; all additional costs will be offset by a decrease in other budgeted expenditures.

The Environmental Department's expenditures exceeded the budgeted amount by \$11k due to Used Oil event materials and consulting costs. These expenditures will be offset by a decrease in unused expenditures in event support. The Environmental Department received additional revenues in the amount of \$5,861 from a Solid Waste grant.

**Action:** 1. *Recommended that the Executive Committee approve the 3rd Quarter Draft Budget Amendment for Fiscal Year 2019/2020.*

*(Beaumont / Murrieta) 11 yes; 0 no; 0 abstention. Item 5.A was approved. The Cities of Canyon Lake, Corona, Jurupa Valley, Lake Elsinore, Menifee, Moreno Valley, Perris, San Jacinto, and Temecula, the County of Riverside, Eastern Municipal Water District, and Morongo Band of Mission Indians were not present.*

### **B. Preliminary Draft Fiscal Year 2020/2021 Agency Budget**

Andrew Ruiz reported that it is too early to determine the true impacts of COVID-19; therefore, staff have taken a conservative approach to the Budget. Mr. Ruiz shared an overview of the various programs' budgets within each Department.

The Western Riverside Energy Partnership (WREP) is evolving into a Regional Energy Network (REN), a scaled-up version of the WREP. The REN will be able to offer energy efficiency programs. The California Public Utilities Commission recently voted in favor of continuing RENs and allowing for new RENs to be formed.

Western Community Energy (WCE) has launched and will be self-sustaining by the end of the fiscal year. WCE will begin paying back WRCOG for the start-up costs loan of just over \$2M; full payback is anticipated to be recovered in Fiscal Year 2021/2022.

WRCOG's office relocation to the second floor will save WRCOG approximately \$1M over the life of the lease.

WRCOG will reduce its CalPERS Unfunded Accrued Liability by lowering its term to 15 years and establishing a Section 115 Trust investment account to make additional annual payments.

Total Agency Revenue and Transfers-in total \$40,442,624. Total Agency Expenditures and Transfers-out total \$40,371,508. Overall, this represents an approximate 30% decrease from last year's Budget.

**Action:** 1. *Received and filed.*

## **6. REPORT FROM THE CHIEF FINANCIAL OFFICER**

Andrew Ruiz reported that due to COVID-19, the 2020 General Assembly and Leadership Conference is cancelled. In lieu of the event, WRCOG will be hosting a special Future Forward webinar on Thursday, June 25, 2020. Staff will share more information as it gets closer.

## **7. ITEMS FOR FUTURE AGENDAS**

There were no items for future agendas.

## **8. GENERAL ANNOUNCEMENTS**

Multiple Committee members shared how their city is handling the COVID-19 situation and the affects to the budget.

## **9. NEXT MEETING**

**The next Finance Directors Committee meeting is scheduled for Thursday, July 23, 2020, at 1:00 p.m., at WRCOG's office located at 3390 University Avenue, Suite 200, Riverside, CA, 92501.**

## **10. ADJOURNMENT**

**The meeting of the Finance Directors Committee meeting adjourned at 1:42 p.m.**