



**Western Riverside Council of Governments
Finance Directors Committee
SPECIAL MEETING AGENDA**

**Thursday, August 25, 2022
1:00 PM**

**Western Riverside Council of Governments
3390 University Avenue, Suite 200
Riverside, CA 92501**

[Join Zoom Meeting](#)

Meeting ID: 831 5445 5000

Passcode: 487045

Dial in: (669) 444 9171 U.S.

SPECIAL NOTICE – COVID-19 RELATED PROCEDURES IN EFFECT

Due to the State or local recommendations for social distancing resulting from the threat of Novel Coronavirus (COVID-19), this meeting is being held via Zoom under Assembly Bill (AB) 361 (Government Code Section 54953). Pursuant to AB 361, WRCOG does not need to make a physical location available for members of the public to observe a public meeting and offer public comment. AB 361 allows WRCOG to hold Committee meetings via teleconferencing or other electronic means and allows for members of the public to observe and address the committee telephonically or electronically.

In addition to commenting at the Committee meeting, members of the public may also submit written comments before or during the meeting, prior to the close of public comment to jleonard@wrcog.us.

Any member of the public requiring a reasonable accommodation to participate in this meeting in light of this announcement shall contact Janis Leonard 72 hours prior to the meeting at (951) 405-6702 or jleonard@wrcog.us. Later requests will be accommodated to the extent feasible.

1. CALL TO ORDER (Javier Carcamo, Chair)
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL

4. PUBLIC COMMENTS

At this time members of the public can address the Committee regarding any items within the subject matter jurisdiction of the Committee that are not separately listed on this agenda. Members of the public will have an opportunity to speak on agenda items at the time the item is called for discussion. No action may be taken on items not listed on the agenda unless authorized by law. Whenever possible, lengthy testimony should be presented to the Committee in writing and only pertinent points presented orally.

5. SELECTION OF FINANCE DIRECTORS COMMITTEE LEADERSHIP FOR FISCAL YEAR 2022/2023

A. Recognition of Outgoing Chair and Leadership Selection for Fiscal Year 2022/2023

Requested Action(s): 1. Select a Finance Directors Committee Chair, Vice-Chair, and 2nd Vice-Chair for Fiscal Year 2022/2023.

6. CONSENT CALENDAR

All items listed under the Consent Calendar are considered to be routine and may be enacted by one motion. Prior to the motion to consider any action by the Committee, any public comments on any of the Consent Items will be heard. There will be no separate action unless members of the Committee request specific items be removed from the Consent Calendar.

A. Summary Minutes from the April 28, 2022, Finance Directors Committee Meeting

Requested Action(s): 1. Approve the Summary Minutes from the April 28, 2022, Finance Directors Committee meeting.

B. Finance Department Activities Update

Requested Action(s): 1. Receive and file.

7. REPORTS / DISCUSSION

Members of the public will have an opportunity to speak on agenda items at the time the item is called for discussion.

A. The Economy and Financial Markets

Requested Action(s): 1. Receive and file.

B. Approval of Revised Finance Directors Committee 2022 Meeting Schedule

Requested Action(s): 1. Approve the Revised Finance Directors Committee meetings for 2022.

C. 4th Quarter Draft Budget Amendment for Fiscal Year 2021/2022

Requested Action(s): 1. Recommend that the Executive Committee approve the 4th Quarter draft Budget Amendment for Fiscal Year 2021/2022.

D. Fiscal Year 2021/2022 TUMF Collection Update

Requested Action(s): 1. Receive and file.

8. REPORT FROM THE CHIEF FINANCIAL OFFICER

Andrew Ruiz

9. ITEMS FOR FUTURE AGENDAS - Members

Members are invited to suggest additional items to be brought forward for discussion at future Committee meetings.

10. GENERAL ANNOUNCEMENTS - Members

Members are invited to announce items / activities which may be of general interest to the Committee.

11. NEXT MEETING

The next Finance Directors Committee meeting is scheduled for Thursday, November 17, 2022, at 1:00 p.m., on the Zoom platform with an option for Committee members to attend in-person at the WRCOG office.

12. ADJOURNMENT



Western Riverside Council of Governments Finance Directors Committee

Staff Report

Subject: Recognition of Outgoing Chair and Leadership Selection for Fiscal Year 2022/2023
Contact: Andrew Ruiz, Chief Financial Officer, aruiz@wrcog.us, (951) 405-6740
Date: August 25, 2022

Requested Action(s):

1. Select a Finance Directors Committee Chair, Vice-Chair, and 2nd Vice-Chair for Fiscal Year 2022/2023.
-

Purpose:

The purpose of this item is to recognize the outgoing Chair and select new Finance Directors Committee leadership for Fiscal Year (FY) 2022/2023.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #4 - Communicate proactively about the role and activities of the Council of Governments.

Background:

WRCOG would like to recognize outgoing Chair Javier Carcamo, City of Murrieta, for his efforts in leading the Finance Directors Committee meetings during the previous fiscal year. Staff appreciates his hard work and dedication in leading the meetings.

WRCOG's Committee leadership positions are selected at the start of each fiscal year. The leadership for the Executive Committee for Fiscal Year 2022/2023 is as follows:

Chair: Crystal Ruiz, City of San Jacinto
Vice-Chair: Chris Barajas, City of Jurupa Valley
2nd Vice-Chair: Rita Rogers, City of Perris

Historically, the Committee positions have coincided with those of the Executive Committee, although there are no requirements for this pattern stipulated in WRCOG's JPA or Bylaws. The Finance Directors Committee Vice-Chair in Fiscal Year 2021/2022 was Ernie Reyna, City of Perris, and 2nd Vice-Chair was Robert Howell, City of Wildomar.

Prior Action(s):

None.

Fiscal Impact:

This item is for informational purposes only; therefore, there is no fiscal impact.

Attachment(s):

None.

Finance Directors Committee

Minutes

1. CALL TO ORDER

The meeting of the WRCOG Finance Directors Committee was called to order on April 28, 2022, at 1:01 p.m. by Chair Javier Carcamo on the Zoom platform.

2. PLEDGE OF ALLEGIANCE

Chair Carcamo led members and guests in the Pledge of Allegiance.

3. ROLL CALL

- City of Beaumont - Jennifer Ustation
- City of Calimesa - Celeste Reid*
- City of Canyon Lake - Terry Shea
- City of Jurupa Valley - Connie Cardenas*
- City of Lake Elsinore - Shannon Buckley
- City of Moreno Valley - Brian Mohan
- City of Murrieta - Javier Carcamo (Chair)
- City of Perris - Ernie Reyna
- City of San Jacinto - Erika Gomez
- City of Wildomar - Bob Howell
- Western Municipal Water District (WMWD) - Rod LeMond
- March Joint Powers Authority - Matt Schenk

*Arrived after Roll Call

4. PUBLIC COMMENTS

There were no public comments.

5. CONSENT CALENDAR – (Perris / March JPA) 9 yes; 0 no; 0 abstention. The City of Canyon Lake did not respond. Items 5.A and 5.B were approved.

A. Summary Minutes from the January 27, 2022, Finance Directors Committee Meeting

Action:

1. Approved the Summary Minutes from the January 27, 2022, Finance Directors Committee meeting.

B. Finance Department Activities Update

Action:

1. Received and filed.

6. REPORTS / DISCUSSION

A. The Economy and Financial Markets

Richard Babbe, Managing Director, Public Financial Management, reported that the current market themes discussed a strong labor market, inflation being at a 40-year high, and a depressed consumer confidence in the U.S. economy. Additionally, the invasion of Ukraine has impacted the economic landscape, and with the Federal Reserve tightening its monetary policy, we should expect to see several rate hikes in 2022. WRCOG's investments continue to follow a conservative investment approach and have continued to outperform the benchmark Treasury Index.

Action:

1. Received and filed.

B. Approval of Professional Services Agreement with Public Financial Management for Investment Management and Advisory Services

Andrew Ruiz, WRCOG Chief Financial Officer, reported that on February 25, 2022, staff solicited a proposal for investment management and advisory services through a formal RFP process through PlanetBids and the California Society of Municipal Finance Officers website. The proposed term of the engagement with the new firm would be for a minimum of three years, with an optional fourth and fifth year. There were a total of three proposals received.

A panel composed of WRCOG staff (the Chief Financial Officer, Administrative Services Director, and Accounting Manager) as well as the Director of Finance for March JPA, reviewed the proposals for multiple criteria, including experience with governmental clients, regulatory standings, reputation / social responsibility, quality of staff, service capacity, and cost. With this review, all three firms were invited to interview in April. After the interviews were completed, PFM was rated as the top firm. PFM's answers given during the interview were more responsive, and since PFM is already WRCOG's portfolio manager, its familiarity with the Agency and its priorities was demonstrated. Lastly, PFM's investment arm was also recently acquired by US bank, further enhancing the potential offerings it can provide to the Agency.

Action:

1. Recommended that the Executive Committee approve an agreement with Public Financial Management to provide investment management and advisory services for WRCOG, starting with Fiscal Year 2022/2023, through Fiscal Year 2024/2025, with an option for the Executive Director to extend services for an additional two fiscal years.

(WMWD / Murrieta) 10 yes; 0 no; 0 abstention. The City of Moreno Valley did not respond. Item 6.B was approved.

C. Approval of Professional Services Agreement with Van Lant & Fankhanel for Financial Auditing Services

Andrew Ruiz, WRCOG Chief Financial Officer, presented on the solicited Request for Proposal (RFP) results for financial auditing services, after being with its current auditor, Rogers Anderson, Malody and Scott (RAMS), for five years. The RFP received four proposals, and all four firms were interviewed, including RAMS. Government Finance Officers Association (GFOA) best practice on the subject recommends public agencies enter into multi-year agreements of at least five years in duration when obtaining independent auditor services. In addition, the GFOA recommends entities undertake full-scale competitive processes at the end of the term of each audit contract, with the inclusion of the current auditors to ensure and augment the process, assuming the current auditor has proven satisfactory. While audit firm rotation is not mandatory, if auditor rotation does not result from the competitive process, agencies may consider requesting that senior engagement staff be rotated to provide a fresh perspective.

A panel composed of WRCOG staff (the Chief Financial Officer, Administrative Services Director, and Accounting Manager) as well as the Director of Finance for March JPA, and two WRCOG Executive Committee members, reviewed the proposals for multiple criteria, including experience with governmental clients, competence / education of the team, and price. With this review, all four firms were invited to interview in March. After interviews were completed, Van Land & Fankhanel (VLF) was rated as the top firm.

While all of the firms specialized in local governmental audits, VLF was selected for its hands-on approach to performing financial audits, where the audit partners are engaged in the day-to-day of the audit, increasing efficiencies in the audit process, but also providing a higher-level of assurance since the partners will be more involved than one would typically expect. RAMS, WRCOG's former auditor, was also interviewed, and while the group of individuals also interviewed well, RAMS' prices increased significantly compared to its previous costs, and were also the highest overall compared to the other bidders. While one other audit firm had lower total fees for the duration of the proposed agreement, the difference was nominal and the other factors outweighed the recommendation for VLF.

The amount of the contract for the first two years will be \$39,500 each year (\$26,500 for WRCOG and \$13,000 for RCHCA, which is managed by WRCOG and has its own separate budget), increasing approximately 3% in years three and four, and increasing another 3% in year five.

Action:

1. Recommended that the Executive Committee approve an agreement with Van Lant & Fankhanel to conduct financial auditing services for WRCOG, starting with Fiscal Year 2021/2022, in an amount not to exceed \$119,650 through Fiscal Year 2023/2024, with an option to extend services for an additional two fiscal years..

(Perris / Wildomar) 10 yes; 0 no; 1 abstention. The City of Canyon Lake abstained. Item 6.C was approved.

D. Fiscal Year 2022/2023 Budget Development

Andrew Ruiz, WRCOG Chief Financial Officer, presented on the development of the Fiscal Year (FY) 2022/2023 Agency Budget, which is currently in development and will be a major change in layout from the previous year's look. Overall, WRCOG is anticipating \$75 million in revenues against \$45 million in expenditures. There are four major policy points that are currently in discussion: the establishment of a

HERO reserve, prepaying the CalPERS UAL, the continuation of the Fellowship Program at a different contribution percentage, and alternatives to the Grant Writing Program.

Action:

1. Received and filed.

7. REPORT FROM THE CHIEF FINANCIAL OFFICER

Andrew Ruiz, WRCOG Chief Financial Officer, shared that the General Assembly & Leadership Address will be held on Wednesday, June 23, 2022, at Pechanga Resort Casino and the guest speaker will be the co-founder of Apple Computers, Steve Wozniak.

8. ITEMS FOR FUTURE AGENDAS

Committee member Ernie Reyna requested a presentation on ARPA funding opportunities.

9. GENERAL ANNOUNCEMENTS

There were no general announcements.

10. NEXT MEETING

The next Finance Directors Committee meeting is scheduled for Thursday, July 28, 2022, at 1:00 p.m., on the Zoom platform.

11. ADJOURNMENT

The meeting of the Finance Directors Committee adjourned at 2:06 p.m.



Western Riverside Council of Governments Finance Directors Committee

Staff Report

Subject: Finance Department Activities Update
Contact: Andrew Ruiz, Chief Financial Officer, aruiz@wrcog.us, (951) 405-6740
Date: August 25, 2022

Requested Action(s):

1. Receive and file.

Purpose:

The purpose of this item is to provide an update on the Agency financials through June 2022.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #3 - Ensure fiscal solvency and stability of the Western Riverside Council of Governments.

Background:

On January 12, 2022, the Executive Committee adopted a new Strategic Plan with specific fiscal-related goals:

1. Maintain sound, responsible fiscal policies.
2. Develop a process to vet fiscal impact(s) and potential risk(s) for all new programs and projects.
3. Provide detailed financial statements for public review online.

As staff begin to work on meeting these goals, they will seek input through WRCOG's Committee structure regarding updates and to ensure these goals are being met.

Financial Report Summary Through June 2022

The Agency's Financial Report summary through June 2022, a monthly overview of WRCOG's financial statements in the form of combined Agency revenues and costs, is provided as Attachment 1. Note that these are not the final numbers for the Fiscal Year as staff are still closing the Agency's books. Please note that the Financial Summary Report will be undergoing a complete change in the coming months, with more detail, in alignment with Strategic Plan Goal #3.

Fiscal Year (FY) 2021/2022 Year End and Agency Audit

Fiscal Year 2021/2022 has now ended and staff are beginning to work on closing the Agency's books. WRCOG will be utilizing the services of the audit firm Van Lant and Fankhanel (VLF) to conduct its financial audit. During FY 2021/2022, an RFP was released for financial auditing services as a

Government Finance Officers Association (GFOA) best practice, as WRCOG has utilized auditing firm Rogers, Anderson, Malody and Scott for the past five years. WRCOG ended up selecting a new audit firm (VLF) to conduct its audits based on the results of the RFP.

In July 2022, VLF conducted the first phase of the audit, known as the interim audit, which involves preliminary audit work that is conducted prior to the books being fully closed. The interim audit tasks are conducted in order to gain an understanding of the Agency's processes during the year and to compress the period needed to complete the final audit after the books have been closed. The interim audit has now been completed and the final audit is scheduled for October 2022.

Prior Action(s):

None.

Fiscal Impact:

Finance Department activities are included in the Agency's adopted Fiscal Year 2022/2023 Budget under the Administration Department under Fund 110.

Attachment(s):

[Attachment 1 - June Budget to Actuals](#)



Western Riverside Council of Governments

Budget to Actuals

For Month Ending June 30, 2022

	Approved Budget 6/30/2022	Actual Thru 6/30/2022	Remaining Budget 6/30/2022
Total Agency			
Revenues			
Member Dues	286,640	294,410	(7,770)
Interest Revenue - Other	17,500	13,173	4,327
Overhead Transfer In	2,000,000	2,106,624	(106,624)
TUMF Commercial	4,800,000	919,105	3,880,895
TUMF Retail	4,800,000	4,390,472	409,528
TUMF Industrial	7,680,000	12,705,240	(5,025,240)
TUMF Single Family	19,200,000	49,646,385	(30,446,385)
TUMF Multi Family	9,600,000	6,218,406	3,381,594
TUMF Commerical - Admin Fee	200,000	38,296	161,704
TUMF Retail - Admin Fee	200,000	182,936	17,064
TUMF Industrial - Admin Fee	320,000	529,385	(209,385)
TUMF Single Family - Admin Fee	800,000	2,068,599	(1,268,599)
TUMF Multi-Family - Admin	400,000	259,100	140,900
TUMF Beaumont Settlement	-	25,000	(25,000)
Grant Revenue	1,663,000	940,270	722,730
LTF Revenue	750,000	866,250	(116,250)
RIVTAM	50,000	46,300	3,700
Fellowship Revenue	100,000	104,515	(4,515)
PACE Admin Revenue	3,179,548	2,772,715	406,833
Regional Energy Network Revenue	5,051,019	769,092	4,281,927
Clean Cities Revenue	240,000	253,764	(13,764)
Solid Waste Revenue	112,970	158,157	(45,187)
Used Oil Grants	168,023	168,023	-
Gas Co. Prtnrsh Revenue	108,400	63,749	44,651
Regional Streetlights Revenue	211,725	146,759	64,966
PACE Commercial Sponsor Revenue	400,000	421,301	(21,301)
Total Revenues	\$ 63,649,588	\$ 86,108,027	\$ (22,458,439)
Expenses			
Salaries & Wages - Fulltime	2,745,899	2,605,894	140,005
Fringe Benefits	1,319,884	1,036,270	283,614
Overhead Allocation	1,682,458	1,610,775	71,683
General Legal Services	1,868,100	1,798,675	69,425
Audit Svcs - Professional Fees	35,000	30,125	4,875
Bank Fees	33,885	52,932	(19,047)
Commissioners Per Diem	57,500	56,150	1,350
Parking Cost	20,000	24,377	(4,377)
Office Lease	350,000	339,894	10,106
Fuel Expense	1,500	123	1,377
Parking Validations	15,450	4,138	11,312
Staff Recognition	1,000	473	527
Coffee and Supplies	3,000	2,456	544
Event Support	95,737	112,554	(16,817)
Meeting Support Services	5,250	32	5,218
Program/Office Supplies	13,700	19,546	(5,846)
Supplies/Materials	33,540	30,517	3,023
Computer Equipment/Supplies	2,000	3,631	(1,631)
Computer Software	102,000	82,368	19,632
Rent/Lease Equipment	15,000	9,693	5,307
Membership Dues	31,750	17,124	14,626
Subscriptions/Publications	4,250	8,997	(4,747)



Western Riverside Council of Governments

Budget to Actuals

For Month Ending June 30, 2022

	Approved Budget 6/30/2022	Actual Thru 6/30/2022	Remaining Budget 6/30/2022
Total Agency			
Postage	5,350	3,523	1,827
Other Household Expenses	3,250	1,799	1,451
Storage	5,000	6,051	(1,051)
Recording Fee	10,000	17,374	(7,374)
Printing Services	4,000	2,568	1,432
Computer Hardware	16,500	5,402	11,098
Communications - Regular Phone	16,000	14,755	1,245
Communications - Cellular Phones	13,500	14,466	(966)
Communications - Computer Services	53,000	31,733	21,267
Communications - Web Site	8,000	1,322	6,678
Equipment Maintenance	10,500	5,083	5,417
Insurance - Errors & Omissions	15,000	9,335	5,665
Insurance - Gen/Busi Liab/Auto	99,500	81,492	18,008
WRCOG Auto Insurance	4,500	2,802	1,698
TUMF Project Reimbursement	46,080,000	14,790,106	31,289,894
Seminars/Conferences	9,650	7,627	2,023
Travel - Mileage Reimbursement	9,500	5,567	3,933
Travel - Ground Transportation	2,300	1,741	559
Travel - Airfare	4,250	3,437	813
Lodging	3,800	4,641	(841)
Meals	7,400	4,136	3,264
Other Incidentals	5,000	921	4,079
Training	7,500	10,485	(2,985)
Consulting Labor	2,924,616	1,937,296	987,320
Total Expenses	\$ 57,513,228	\$ 25,052,427	\$ 33,502,555



Western Riverside Council of Governments Finance Directors Committee

Staff Report

Subject: The Economy and Financial Markets
Contact: Richard Babbe, Managing Director, Public Financial Management,
babber@pfm.com, (213) 415-1631
Date: August 25, 2022

Requested Action(s):

1. Receive and file.
-

Purpose:

The purpose of this item is to provide an overview of the economic prospects of 2022, as well as potential future fiscal policy changes.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #3 - Ensure fiscal solvency and stability of the Western Riverside Council of Governments.

Background:

This item is reserved for a presentation from Richard Babbe of Public Financial Management. The presentation will cover an interest rate overlook as well as where equity markets are headed.

Prior Action(s):

None.

Fiscal Impact:

This item is for informational purposes only; therefore, there is no fiscal impact.

Attachment(s):

None.



Western Riverside Council of Governments Finance Directors Committee

Staff Report

Subject: Approval of Revised Finance Directors Committee 2022 Meeting Schedule
Contact: Andrew Ruiz, Chief Financial Officer, aruiz@wrcog.us, (951) 405-6740
Date: August 25, 2022

Requested Action(s):

1. Approve the Revised Finance Directors Committee meetings for 2022.
-

Purpose:

The purpose of this item is to provide and obtain approval of a revised meeting schedule for 2022.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #3 - Ensure fiscal solvency and stability of the Western Riverside Council of Governments.

Background:

Attached is the 2022 schedule of meeting dates for the Finance Directors Committee. The July meeting was cancelled and rescheduled to August after consultation with the Chair, Vice-Chair, and 2nd Vice-Chair, due to timing and accuracy of completing the budget amendments for the prior quarter. Given this, staff is proposing to also reschedule the October meeting to a meeting on November 17, 2022.

Prior Action(s):

None.

Fiscal Impact:

Finance Department activities are included in the Agency's adopted Fiscal Year 2022/2023 Budget under the Administration Department under Fund 110.

Attachment(s):

[Attachment 1 - Updated Finance Directors Committee Meeting Schedule for 2022](#)



**WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
SCHEDULE OF MEETINGS FOR 2022**

WRCOG Standing Committees	Day	Time	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
Finance Directors Committee	Quarterly 4th Thurs.	1:00 p.m.	27	-	-	28	-	-	Canceled	25	-	27	-	-



**REVISED WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS
SCHEDULE OF MEETINGS FOR 2022**

WRCOG Standing Committees	Day	Time	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
Finance Directors Committee	Quarterly 4th Thurs.	1:00 p.m.	27	-	-	28	-	-	Canceled	25	-	-	17	-



Western Riverside Council of Governments Finance Directors Committee

Staff Report

Subject: 4th Quarter Draft Budget Amendment for Fiscal Year 2021/2022
Contact: Andrew Ruiz, Chief Financial Officer, aruiz@wrcog.us, (951) 405-6740
Date: August 25, 2022

Requested Action(s):

1. Recommend that the Executive Committee approve the 4th Quarter draft Budget Amendment for Fiscal Year 2021/2022.

Purpose:

The purpose of this item is to request approval of WRCOG's 4th Quarter draft Budget Amendment for Fiscal Year (FY) 2021/2022.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #3 - Ensure fiscal solvency and stability of the Western Riverside Council of Governments.

Background:

The budget document is a prospective spending plan that predicts and constrains spending for the upcoming year. Each budget category is comprised of component parts or subcategories known as line items. Changes in those subcategories or line items often materialize throughout the year and those adjustments are reflected in a budget amendment. In this case, changes are reflected in several individual programs that include offsetting line items (i.e., reduced expenditures in one line item offset by increased expenditures in another line item within the same program). For this budget amendment, in all cases, the increases in expenditure line items are offset by increased revenue, a reduction in other expense categories, or both. The net change for the budget amendments listed below is a net revenue increase of \$29M.

For the FY 2021/2022 4th Quarter budget amendment in the Administration Program, expenses exceeded their initially budgeted amount by approximately \$92,000, primarily in consulting labor (\$61,000) and legal (\$12,000). The additional consulting costs were due to fiscal and administrative / personnel matters that required input from various consulting firms. These additional expenditures are being offset by a decrease in other budgeted line items with available budget, making the Program whole.

In the Fellowship Program, expenses exceeded their initially budgeted amount by approximately \$9,000, primarily in labor (\$9,000). There were additional Fellows added to the Program from what was originally budgeted. These additional expenditures will be offset by the additional revenue received for the additional Fellows and a decrease in other budgeted line items with available budget, making the

Program whole.

In the TUMF Program, expenses exceeded their initially budgeted amount by approximately \$56,000, primarily in legal (\$55,000). The additional legal costs were due to numerous Public Records Act requests – approximately 12. Additionally, revenues exceeded their budgeted amount by approximately \$29M. There was significantly more activity than originally anticipated for the Program. The increased expenditures are being offset by a decrease in other budgeted line items with available budget. There will be a net increase in revenue of \$29M to the Program.

In the Local Transportation Fund (LTF) Program, expenses exceeded their initial budgeted amount by approximately \$7,000, primarily in Seminars (\$3,000) and travel-related expenses. When the Program's budget was originally drafted, some categories were held below historic levels based on COVID-19 impacts as they were understood at the time. Additionally, revenues exceeded their budgeted amount by approximately \$116,000. These additional expenditures are being offset by a decrease in other budgeted line items with available budget. There will be a net increase in revenue of \$116,000 to the Program.

In the Streetlights Program, expenses exceeded their initially budgeted amount by \$3,000, primarily in subscriptions (\$1,500). A subscription to ERSI was purchased due to the GIS-related work done in the Streetlight Program. These additional expenditures are being offset by a decrease in other budgeted line items with available budget.

In the Inland Regional Energy Network (I-REN) Program, expenses exceeded their budgeted amount by approximately \$23,000, primarily due to legal expenses (\$20,000). As there are several agreements being written for the REN between its partners and administrator, there were more legal costs than originally anticipated. Additionally, while the REN has launched, the Program has not incurred as much in revenues and expenses as originally anticipated, so a reduction in budgeted revenue and expenditures of approximately \$4.2M is being reflected for the current period. This does not change the total amounts of revenues and corresponding expenditures that have been authorized by the California Public Utilities Commission but it does change the pace at which those revenues and expenditures occur. These funds will be programmed into a later period, as the REN has a six-year period to expend funds.

In the California First PACE Program, expenses exceeded their initially budgeted amount by \$540. The Program also had revenues exceed their budgeted amount by \$1,305. There was originally no budgeted revenues or expenditures anticipate for the Program; however, there was minor activity. The revenues will offset the expenditures.

In the PACE Funding PACE Program, the level of revenues and expenditures are dependent on the size and number of completed transactions within the fiscal period. There is no way to accurately estimate the value of those transactions at the time the budget is prepared. As a result, the Program is set up to make adjustments for revenues and expenditures as transactions are completed. For this period, expenses exceeded their initially budgeted amount by approximately \$7,000. The Program also had revenues exceed their budgeted amount by approximately \$20,000. There were originally no budgeted revenues or expenditures anticipated for the Program; however, there was minor activity. The additional revenues will offset the expenditures.

In the Greenworks Commercial PACE Program, expenses exceeded their initially budgeted amount by

approximately \$26,000 in consulting labor. There was additional activity in the Program from what was originally anticipated. Additionally, revenues exceeded their budgeted amount by approximately \$134,000 due to additional commercial projects being completed from what was originally anticipated. These additional expenditures will be offset by the additional revenue received and a decrease in other budgeted line items with available budget.

In the Clean Fund Commercial PACE Program, expenses exceeded their initially budgeted amount by approximately \$8,000. Additionally, revenues exceeded their budgeted amount by approximately \$87,000. There was originally no budgeted revenues or expenditures anticipated for the Program; however, there was one commercial project that was completed for Clean Fund.

In the California Resiliency Challenge (CRC) Program, expenses exceeded their initially budgeted amount by \$880, primarily due to travel-related expenses due to an event that was held related to the Program. These additional expenditures are being offset by a decrease in other budgeted line items with available budget.

In the HERO Program, expenses exceeded their initially budgeted amount by approximately \$60,000, primarily due to additional bank fees (\$37,000), recording fees (\$10,000) and software (\$10,000). The additional bank fees are due to a lockbox used by the Program for prepayments / payoffs that saw a substantial increase in bank fees. Recording fees saw an increase due to increased recording as the Program records every time a payoff occurs in its respective county. Software increased due to the need for a software solution to support the Program's call center. These additional expenditures are being offset by a decrease in other budgeted line items with available budget.

In the Clean Cities Program, expenses exceeded their initially budgeted amount by approximately \$34,000, primarily due to additional consulting costs (\$33,000). Additionally, revenues exceeded their budgeted amount by approximately \$13,000. The increased consulting time was due to additional support needed to carry out the Program's activities as one of the Program's staff moved to another position. The increased expenditures are being offset by a decrease in other budgeted line items with available budget as well as the additional revenues.

In the Solid Waste Program, expenses exceeded their initially budgeted amount by approximately \$9,000, primarily due to additional consulting costs (\$9,000). Additionally, revenues exceeded their budgeted amount by approximately \$45,000. The increased revenues are primarily due to an additional grant received called Love Your Neighborhood. These additional expenditures are being offset by a decrease in other budgeted line items with available budget.

In the Household Hazardous Waste Program, expenses exceeded their initially budgeted amount by \$1,632, primarily due to additional supplies purchased for the Program (\$1,600). Additionally, revenues exceeded their budgeted amount by \$20,000. The increased expenditures are being offset by a decrease in other budgeted line items with available budget as well as the additional revenues.

In the Used Oil Program, expenses exceeded their initially budgeted amount by approximately \$69,000, primarily due to event support (\$68,000). The Program shifted its budget from advertising and other line items to purchase additional materials and items related to supporting the Used Oil events. These additional expenditures are being offset by a decrease in other budgeted line items with available budget. The primary cause for the overage of budget was due to a difference in accounting codes between event support and advertising.

Overall for Q4 of FY 2021/2022, no Program will see a net increase in budgeted expenditures and there will be a net increase in budgeted revenues of approximately \$29M. This is primarily due to the TUMF Program as there was significantly more development activity than originally anticipated. Previously, all amendments were brought forward for approval through WRCOG's committees, but for the FY 2022/2023 budget, the Budget Resolution now gives the Executive Director the authority to approve budget amendments as long as they are of a technical nature and are consistent with the intent of the Executive Committee. These amendments will be disclosed to WRCOG's committees as a part of a mid-year budget update.

Prior Action(s):

None.

Fiscal Impact:

For the 4th Quarter of FY 2021/2022, there will be no net increase in expenditures and a net increase of \$29,247,025 in revenues.

Attachment(s):

[Attachment 1 - FY 2021/2022 Q4 Budget Amendment](#)



**Western Riverside Council of Governments
Q4 Budget Amendment
For the Year Ending June 30, 2022**

Description	Actual	Budget	Variance	Amendment
Administration				
Legal	\$162,497	\$150,000	(\$12,497)	(\$12,497)
Commissioners Per Diem	\$56,150	\$55,000	(\$1,150)	(\$1,150)
Parking Cost	\$24,377	\$20,000	(\$4,377)	(\$4,377)
Program/Office Supplies	\$18,704	\$12,000	(\$6,704)	(\$6,704)
Other Household Expenses	\$1,799	\$1,500	(\$299)	(\$299)
Seminars/Conferences	\$3,263	\$3,000	(\$263)	(\$263)
Travel - Mileage Reimbursement	\$2,127	\$1,000	(\$1,127)	(\$1,127)
Travel - Ground Transportation	\$816	\$500	(\$316)	(\$316)
Travel - Airfare	\$1,992	\$500	(\$1,492)	(\$1,492)
Lodging	\$860	\$500	(\$360)	(\$360)
Training	\$6,955	\$5,000	(\$1,955)	(\$1,955)
Consulting Labor	\$261,512	\$200,000	(\$61,512)	(\$61,512)
Parking Validations	\$4,034	\$10,000	\$5,966	\$5,966
Event Support	\$25,792	\$45,000	\$19,208	\$19,208
Rent/Lease Equipment	\$9,693	\$15,000	\$5,307	\$3,093
Membership Dues	\$11,174	\$30,000	\$18,826	\$18,826
Computer Hardware	\$5,402	\$15,000	\$9,598	\$9,598
Communications - Computer Services	\$31,733	\$50,000	\$18,267	\$18,267
Communications - Web Site	\$1,322	\$8,000	\$6,678	\$6,678
Equipment Maintenance - General	\$5,083	\$8,000	\$2,917	\$2,917
Staff Education Reimbursement	\$0	\$7,500	\$7,500	\$7,500
			Net Increase	<u><u>\$0</u></u>



**Western Riverside Council of Governments
Q4 Budget Amendment
For the Year Ending June 30, 2022**

Description	Actual	Budget	Variance	Amendment
Fellowship				
Salaries	\$189,164	\$180,049	(\$9,115)	(\$9,115)
Legal	\$541	\$100	(\$441)	(\$441)
Training	\$35	\$0	(\$35)	(\$35)
Fellowship Revenue	\$104,515	\$100,000	(\$4,515)	\$4,515
Parking Validations	\$0	\$1,000	\$1,000	\$1,000
Event Support	\$0	\$1,000	\$1,000	\$1,000
General Supplies	\$124	\$500	\$376	\$376
Meeting Support Services	\$0	\$250	\$250	\$250
Postage	\$0	\$100	\$100	\$100
Seminars/Conferences	\$10	\$150	\$140	\$140
Travel - Mileage Reimbursement	\$322	\$1,500	\$1,178	\$1,178
Travel - Ground Transportation	\$0	\$150	\$150	\$150
Meals	\$0	\$350	\$350	\$350
Consulting Labor	\$0	\$532	\$532	\$532
			Net Increase	<u>\$0</u>



**Western Riverside Council of Governments
Q4 Budget Amendment
For the Year Ending June 30, 2022**

Description	Actual	Budget	Variance	Amendment
TUMF				
TUMF Commercial	\$919,105	\$4,800,000	\$3,880,895	(\$3,880,895)
TUMF Retail	\$4,390,472	\$4,800,000	\$409,528	(\$409,528)
TUMF Industrial	\$12,705,240	\$7,680,000	(\$5,025,240)	\$5,025,240
TUMF Single Family	\$49,646,385	\$19,200,000	(\$30,446,385)	\$30,446,385
TUMF Multi Family	\$6,218,406	\$9,600,000	\$3,381,594	(\$3,381,594)
			Net Revenue Increase	<u>\$27,799,607</u>
TUMF Admin				
TUMF Commercial - Admin Fee	\$38,296	\$200,000	\$161,704	(\$161,704)
TUMF Retail - Admin Fee	\$182,936	\$200,000	\$17,064	(\$17,064)
TUMF Industrial - Admin Fee	\$529,385	\$320,000	(\$209,385)	\$209,385
TUMF Single Family - Admin Fee	\$2,068,599	\$800,000	(\$1,268,599)	\$1,268,599
TUMF Multi-Family - Admin	\$259,100	\$400,000	\$140,900	(\$140,900)
General Legal Services	\$105,847	\$50,000	(\$55,847)	(\$55,847)
Subscriptions/Publications	\$2,338	\$1,500	(\$838)	(\$838)
Communications - Cellular Phones	\$3,020	\$3,000	(\$20)	(\$20)
Consulting Labor	\$311,316	\$459,279	\$147,963	\$56,705
			Net Revenue Increase	<u>\$1,158,317</u>



**Western Riverside Council of Governments
Q4 Budget Amendment
For the Year Ending June 30, 2022**

Description	Actual	Budget	Variance	Amendment
Local Transportation Fund				
LTF Revenue	\$866,250	\$750,000	(\$116,250)	\$116,250
Membership Dues	\$2,234	\$0	(\$2,234)	(\$2,234)
Seminars/Conferences	\$4,124	\$1,000	(\$3,124)	(\$3,124)
Travel - Airfare	\$336	\$0	(\$336)	(\$336)
Lodging	\$2,167	\$750	(\$1,417)	(\$1,417)
Consulting Labor	\$199,958	\$283,598	\$83,640	\$7,111
		Net Revenue Increase		<u>\$116,250</u>



**Western Riverside Council of Governments
Q4 Budget Amendment
For the Year Ending June 30, 2022**

Description	Actual	Budget	Variance	Amendment
Streetlights				
Staff Recognition	\$50	\$0	(\$50)	(\$50)
Event Support	\$0	\$2,000	\$2,000	\$1,959
Program/Office Supplies	\$0	\$500	\$500	\$500
Subscriptions/Publications	\$1,556	\$0	(\$1,556)	(\$1,556)
Meeting&Support	\$0	\$1,000	\$1,000	\$1,000
Communications - Cellular Phones	\$405	\$0	(\$405)	(\$405)
Lodging	\$205	\$0	(\$205)	(\$205)
Training	\$375	\$0	(\$375)	(\$375)
Consulting Labor	\$71,762	\$70,894	(\$868)	(\$868)
			Net Increase	<u>\$0</u>



**Western Riverside Council of Governments
Q4 Budget Amendment
For the Year Ending June 30, 2022**

Description	Actual	Budget	Variance	Amendment
Regional Energy Network				
Regional Energy Network Revenue	\$769,092	\$5,051,019	\$4,281,927	(\$4,281,927)
Salaries & Wages - Fulltime	\$155,375	\$236,499	\$81,124	\$83,638
Fringe Benefits	\$48,947	\$79,346	\$30,399	\$33,075
Overhead Allocation	\$161,118	\$424,860	\$263,742	\$263,742
General Legal Services	\$22,379	\$2,500	(\$19,879)	(\$19,879)
Communications - Cellular Phones	\$455	\$0	(\$455)	(\$455)
Seminars/Conferences	\$110	\$0	(\$110)	(\$110)
Supplies/Materials	\$0	\$300,128	\$300,128	\$300,128
Direct Costs	\$0	\$750,000	\$750,000	\$750,000
Consulting Labor	\$17,948	\$2,636,265	\$2,618,317	\$2,514,278
Membership Dues	\$2,625	\$0	(\$2,625)	(\$2,625)
Staffing Reimbursement	\$360,135	\$720,270	\$360,135	\$360,135
			Net Increase	<u><u>\$0</u></u>



Western Riverside Council of Governments
Q4 Budget Amendment
For the Year Ending June 30, 2022

Description	Actual	Budget	Variance	Amendment
California First				
CA First Residential Revenue	\$833	\$0	(\$833)	\$833
CA First Res Recording Rev	\$472	\$0	(\$472)	\$472
PACE Residential Recording	\$335	\$0	(\$335)	(\$335)
Consulting Labor	\$195	\$0	(\$195)	(\$195)
			Net Revenue Increase	<u>\$775</u>
PACE Funding				
PACE Recording Revenue	\$20,864	\$0	(\$20,864)	\$20,864
Recording Fee-PACE	\$6,456	\$0	(\$6,456)	(\$6,456)
Consulting Labor-PACE	\$665	\$0	(\$665)	(\$665)
			Net Revenue Increase	<u>\$13,744</u>
Greenworks				
Commercial PACE HERO Revenue	\$334,077	\$200,000	(\$134,077)	\$134,077
Consulting Labor	\$51,600	\$25,000	(\$26,600)	(\$26,600)
Salaries & Wages -Greenworks Lending	\$38,912	\$58,661	\$19,749	\$19,749
Fringe Benefits	\$11,434	\$15,715	\$4,281	\$4,281
Recording Fee	\$289	\$5,000	\$4,711	\$2,570
			Net Revenue Increase	<u>\$134,077</u>
Twain				
PACE Commercial Sponsor Revenue	\$0	\$200,000	\$200,000	(\$200,000)
Salaries	\$23,803	\$58,661	\$34,858	\$34,858
Benefits	\$6,999	\$15,715	\$8,716	\$8,716
General Legal Services	\$4,845	\$8,000	\$3,155	\$3,155
Recording Fee	\$0	\$5,000	\$5,000	\$5,000
Consulting Labor	\$1,300	\$21,509	\$20,209	\$20,209
			Net Revenue Decrease	<u>(\$128,062)</u>
Clean Fund				
PACE Commercial Sponsor Revenue	\$87,224	\$0	(\$87,224)	\$87,224
General Legal Services	\$3,395	\$0	(\$3,395)	(\$3,395)
Consulting Labor	\$5,500	\$0	(\$5,500)	(\$5,500)
			Net Revenue Increase	<u>\$78,329</u>



Western Riverside Council of Governments
Q4 Budget Amendment
For the Year Ending June 30, 2022

Description	Actual	Budget	Variance	Amendment
California Resiliency Challenge				
Travel - Airfare	\$408	\$0	(\$408)	(\$408)
Lodging	\$279	\$0	(\$279)	(\$279)
Travel - Ground Transportation	\$193	\$0	(\$193)	(\$193)
Consulting Labor	\$68,504	\$100,000	\$31,496	\$880
			Net Increase	<u>\$0</u>



Western Riverside Council of Governments
Q4 Budget Amendment
For the Year Ending June 30, 2022

Description	Actual	Budget	Variance	Amendment
HERO				
Bank Fee	\$52,381	\$15,000	(\$37,381)	(\$37,381)
Computer Software	\$11,832	\$2,000	(\$9,832)	(\$9,832)
Subscriptions/Publications	\$679	\$500	(\$179)	(\$179)
Cellular Phone	\$1,964	\$1,000	(\$964)	(\$964)
Recording Fee	\$10,295	\$0	(\$10,295)	(\$10,295)
Seminar/Conferences	\$0	\$2,500	\$2,500	\$2,500
Travel - Airfare	\$0	\$2,500	\$2,500	\$2,500
Lodging	\$0	\$1,500	\$1,500	\$1,500
Statewide Other Incidentals	\$0	\$2,000	\$2,000	\$2,000
Training	\$3,120	\$2,000	(\$1,120)	(\$1,120)
Supplies/Materials	\$0	\$1,500	\$1,500	\$1,500
CA HERO Direct Exp	\$93,066	\$145,266	\$52,200	\$49,770
			Net Increase	<u><u>\$0</u></u>



**Western Riverside Council of Governments
Q4 Budget Amendment
For the Year Ending June 30, 2022**

Description	Actual	Budget	Variance	Amendment
Clean Cities				
Clean Cities Revenues	\$253,765	\$240,000	(\$13,765)	\$13,765
Salaries	\$66,783	\$92,634	\$25,851	\$9,830
Benefits	\$20,078	\$30,222	\$10,144	\$10,144
Parking Validations	\$47	\$500	\$453	\$453
Event Support	\$0	\$5,000	\$5,000	\$5,000
Program/Office Supplies	\$0	\$500	\$500	\$500
Meeting Support Services	\$0	\$500	\$500	\$500
Postage	\$0	\$500	\$500	\$500
Travel - Mileage Reimbursement	\$38	\$500	\$462	\$462
Travel - Ground Transportation	\$0	\$100	\$100	\$100
Lodging	\$925	\$0	(\$925)	(\$925)
Meals	\$0	\$500	\$500	\$500
Other Incidentals	\$0	\$500	\$500	\$500
Supplies/Materials	\$0	\$1,500	\$1,500	\$1,500
Consulting Labor	\$80,782	\$47,044	(\$33,738)	(\$33,738)
		Net Revenue Increase		<u>\$9,090</u>



Western Riverside Council of Governments
Q4 Budget Amendment
For the Year Ending June 30, 2022

Description	Actual	Budget	Variance	Amendment
Solid Waste				
Solid Waste Revenue	\$123,157	\$112,970	(\$10,187)	\$10,187
Love Your Neighborhood Revenue	\$35,000	\$0	(\$35,000)	\$35,000
Legal	\$2,974	\$2,500	(\$474)	(\$474)
Event Support	\$2,852	\$15,000	\$12,148	\$9,494
Consulting	\$34,387	\$25,367	(\$9,020)	(\$9,020)
			Net Revenue Increase	<u>\$45,187</u>



Western Riverside Council of Governments
Q4 Budget Amendment
For the Year Ending June 30, 2022

Description	Actual	Budget	Variance	Amendment
HHW Grant				
Household Hazardous Waste Revenue	\$60,000	\$40,000	(\$20,000)	\$20,000
Salaries	\$8,342	\$8,852	\$510	\$510
Benefits	\$2,525	\$3,358	\$833	\$833
Travel - Mileage Reimbursement	\$18	\$0	(\$18)	(\$18)
Supplies/Materials	\$29,405	\$27,790	(\$1,615)	(\$1,615)
		Net Revenue Increase		<u>\$19,711</u>



Western Riverside Council of Governments
Q4 Budget Amendment
For the Year Ending June 30, 2022

Description	Actual	Budget	Variance	Amendment
Used Oil				
Salaries	\$47,452	\$65,433	\$17,981	\$17,981
Benefits	\$14,376	\$19,677	\$5,301	\$5,301
Overhead Allocation	\$15,122	\$16,802	\$1,680	\$1,680
General Legal Services	\$0	\$500	\$500	\$500
Parking Validations	\$0	\$250	\$250	\$250
Event Support	\$83,780	\$15,000	(\$68,780)	(\$68,780)
Program/Office Supplies	\$0	\$500	\$500	\$500
Membership Dues	\$0	\$500	\$500	\$500
Meeting Support Services	\$0	\$1,000	\$1,000	\$1,000
Storage	\$3,164	\$3,500	\$336	\$336
Printing Services	\$0	\$1,000	\$1,000	\$1,000
Communications - Cellular Phones	\$279	\$0	(\$279)	(\$279)
Insurance	\$0	\$1,000	\$1,000	\$1,000
Seminars/Conferences	\$0	\$500	\$500	\$500
Travel - Mileage Reimbursement	\$43	\$500	\$457	\$457
Travel - Ground Transportation	\$0	\$250	\$250	\$250
Meals	\$0	\$500	\$500	\$500
Supplies/Materials	\$0	\$1,000	\$1,000	\$1,000
Advertising	\$0	\$40,110	\$40,110	\$36,305
			Net Increase	<u>\$0</u>



Western Riverside Council of Governments Finance Directors Committee

Staff Report

Subject: Fiscal Year 2021/2022 TUMF Collection Update
Contact: Chris Gray, WRCOG Deputy Executive Director, cgray@wrcog.us, (951) 405-6710
Date: August 25, 2022

Requested Action(s):

1. Receive and file.

Purpose:

The purpose of this item is to provide an update on TUMF revenue for Fiscal Year 2021/2022.

WRCOG 2022-2027 Strategic Plan Goal:

Goal #5 - Develop projects and programs that improve infrastructure and sustainable development in our subregion.

Background:

WRCOG's TUMF Program is a regional fee program designed to provide transportation and transit infrastructure that mitigates the impact of new growth in Western Riverside County.

Fiscal Year 2021/2022 Revenue Update

As of August 1, 2022, WRCOG has collected \$76.9M in TUMF revenues. A breakdown of monthly collections by member agency is provided as Attachment 1. The top five member agencies in terms of collections are:

1. Riverside County - \$16.9M
2. City of Menifee - \$12.3M
3. City of Beaumont - \$7M
4. City of Hemet - \$6.3M
5. Moreno Valley - \$5M

The recent year has seen a significant increase in revenues for the following member agencies:

- Norco (\$9,810 in 2021 to \$1.9M in 2022)
- Banning (\$198,917 in 2021 to \$1.1M in 2022)
- Jurupa Valley (\$1,376,634 in 2021 to \$4.7M in 2022)
- Hemet (\$2,053,186 in 2021 to \$6.3M in 2022)

In comparison, some member agencies have seen a significant drop in revenues such as Eastvale (90% decrease) and Calimesa (80% decrease).

TUMF revenues are also reported by Zone. A breakdown of revenues by Zones are as follows:

- Northwest Zone (Corona, Eastvale, Jurupa Valley, Norco, Riverside, Riverside County) - \$21.4M
- Central Zone (Menifee, Moreno Valley, Perris, Riverside County, March JPA) - \$20.5M
- Southwest Zone (Canyon Lake, Lake Elsinore, Murrieta, Temecula, Wildomar, Riverside County) - \$14M
- Hemet/San Jacinto Zone (Hemet, San Jacinto, Riverside County) - \$13M
- Pass Zone (Banning, Beaumont, Calimesa, Riverside County) - \$8.1M

Based on the data above, several items should be noted. First, development appears to be slowing in the Southwest and Northwest Zones, which accounted for a significant share of TUMF revenues in previous years. Second, development has been intensifying in the Central, Hemet/San Jacinto, and Pass Zones when compared to recent trends. For example, the Hemet/San Jacinto Zone revenues have nearly doubled (\$7M to \$12.8M).

What has not changed is the relative distribution of revenue by land use type. As in previous years, Single-family residential accounts for the majority of collections (67%). Much of this development is occurring in Hemet, Menifee, San Jacinto, and unincorporated Riverside County. Industrial development accounts for 17% of all revenue collections. Agencies which have experienced significant industrial development include Banning, Moreno Valley, Norco, and March JPA. Multi-family residential (9%), retail (6%), and service (1%) account for the remaining collections.

Prior Action(s):

July 21, 2022: The Technical Advisory Committee received and filed.

July 13, 2022: The Administration & Finance Committee received and filed.

Fiscal Impact:

The adopted Fiscal Year 2021/2022 budget anticipated TUMF revenues of \$48M with collections now projected to be \$76.9M. A 4th quarter budget amendment was prepared to reflect this increase in revenues once all payments have been processed. TUMF revenue is allocated between the TUMF Zones (45.7%), RCTC (45.7%), RTA (3.1%), RCA (1.47%), and WRCOG (4%) based on the 2017 TUMF Nexus Study. This additional revenue will be distributed per the adopted Nexus Study formula. TUMF revenue and expenditures are associated with Fund 220 for its programmatic costs and Fund 110 for its administrative costs.

Attachment(s):

[Attachment 1 - TUMF Revenue Fiscal Year 2021/2022](#)

TUMF Program Revenue FY 2021/2022

Jurisdiction	Fiscal Year 2021	2021 July	2021 August	2021 September	2021 October	2021 November	2021 December	2022 January	2022 February	2022 March	2022 April	2022 May	2022 June	Fiscal Year 2022
Banning	\$198,917	\$158,680	\$0	\$0	\$902,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,061,580
Beaumont	\$2,285,448	\$539,550	\$734,317	\$570,666	\$0	\$675,951	\$0	\$500,526	\$936,697	\$424,368	\$1,870,869	\$0	\$0	\$6,252,945
Calimesa	\$184,526	\$0	\$0	\$0	\$26,550	\$0	\$0	\$0	\$0	\$0	\$0	\$9,352	\$0	\$35,902
Canyon Lake	\$77,484	\$0	\$0	\$0	\$0	\$0	\$0	\$20,208	\$0	\$0	\$0	\$10,104	\$0	\$30,312
Corona	\$1,676,856	\$176,926	\$457,413	\$176,580	\$1,320,941	\$169,601	\$12,935	\$429,506	\$0	\$0	\$222,288	\$10,104	\$0	\$2,976,294
Eastvale	\$2,162,096	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$111,647	\$173,397	\$0	\$0	\$285,044
Hemet	\$2,053,186	\$225,630	\$941,760	\$784,800	\$451,260	\$313,920	\$323,730	\$1,535,808	\$608,353	\$232,392	\$750,015	\$0	\$0	\$6,167,668
Jurupa Valley	\$1,376,634	\$196,200	\$294,300	\$832,425	\$343,909	\$9,810	\$101,040	\$297,691	\$949,776	\$751,045	\$394,056	\$0	\$0	\$4,170,252
Lake Elsinore	\$3,423,722	\$166,200	\$221,553	\$233,818	\$615,312	\$176,580	\$206,010	\$33,987	\$623	\$690,581	\$323,346	\$505,200	\$0	\$3,173,210
March JPA	\$486,117	\$0	\$0	\$0	\$0	\$0	\$681,731	\$0	\$0	\$0	\$766,510	\$0	\$0	\$1,448,241
Menifee	\$13,411,526	\$1,059,209	\$779,716	\$1,057,668	\$362,970	\$1,155,266	\$471,360	\$3,499,813	\$382,080	\$1,641,924	\$460,402	\$707,280	\$0	\$11,577,689
Moreno Valley	\$6,482,253	\$362,970	\$292,731	\$412,020	\$98,100	\$147,150	\$290,958	\$404,160	\$151,560	\$1,760,824	\$283,695	\$109,143	\$0	\$4,313,311
Murrieta	\$2,454,886	\$0	\$9,810	\$0	\$147,074	\$86,478	\$103,842	\$1,295,293	\$196,230	\$106,888	\$52,640	\$10,000	\$0	\$2,008,255
Norco	\$9,810	\$0	\$9,810	\$1,879,995	\$0	\$9,810	\$0	\$0	\$2,768	\$0	\$0	\$0	\$0	\$1,902,382
Perris	\$2,623,341	\$512,190	\$3,187	\$95,444	\$0	\$432,304	\$0	\$405,178	\$663,074	\$262,236	\$0	\$131,352	\$0	\$2,504,965
Riverside	\$1,802,323	\$12,743	\$1,091,624	\$739,530	\$186,390	\$86,726	\$151,560	\$0	\$444,576	\$33,055	\$171,768	\$0	\$0	\$2,917,972
San Jacinto	\$2,241,640	\$274,680	\$58,860	\$0	\$228,528	\$0	\$58,860	\$0	\$0	\$573,928	\$106,888	\$0	\$0	\$1,301,744
Temecula	\$974,536	\$13,658	\$238,748	\$102,214	\$0	\$9,810	\$419,264	\$330,417	\$506,660	\$0	\$0	\$230,300	\$0	\$1,851,071
Wildomar	\$372,630	\$19,620	\$0	\$0	\$186,390	\$9,810	\$0	\$40,416	\$50,520	-\$6,891	\$60,624	\$303,120	\$0	\$663,609
County Central	\$210,624	\$19,620	\$29,430	\$0	\$9,810	\$49,050	\$9,810	\$9,810	\$0	\$151,560	\$0	\$0	\$0	\$279,090
County Hemet/S.J.	\$2,817,534	\$19,256	\$0	\$0	\$845,165	\$751,455	\$83,900	\$421,370	\$0	\$1,617,902	\$0	\$827,984	\$0	\$4,567,032
County Northwest	\$7,818,421	\$376,752	\$402,210	\$0	\$78,480	\$426,165	\$39,240	\$39,240	\$0	\$3,599,405	\$0	\$422,520	\$0	\$5,384,013
County Pass	\$115,728	\$9,875	\$0	\$0	\$0	\$19,620	\$9,810	\$19,620	\$0	\$10,104	\$0	\$10,104	\$0	\$79,133
County Southwest	\$5,637,231	\$355,887	\$208,806	\$0	\$454,268	\$1,014,650	\$112,521	\$104,318	\$0	\$496,833	\$0	\$535,169	\$0	\$3,282,453
Total	\$60,897,467	\$ 4,499,645	\$5,774,275	\$ 6,885,159	\$ 6,258,048	\$5,544,156	\$ 3,076,571	\$ 9,387,362	\$4,892,917	\$12,457,803	\$5,636,499	\$ 3,821,732	\$ -	\$68,234,166